

Investment and productivity in an era of change and uncertainty

WHAT MATTERS

Private investment: The weak link in Spain's expansionary phase

Economic profits and investment dynamics in **Spanish non-financial corporations**

The drivers of **business profitability** in Spain: Size, sector and regional dynamics

AI's impact on productivity and market dynamics

Generative AI and the future of work and education

Rebuilding momentum in **Europe's IPO pipeline**

Spanish banks across the 2020–2025 rate cycle: Divergent margin drivers between SIs and LSIs

Shadow banking and financial stability in an era of private credit

Structural adjustments and stability in **European sovereign debt markets**